

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY FOR THE YEAR ENDED MARCH 31, 2021

[Pursuant to clause (o) of sub-section (3) of Section 134 of the Act and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company’s CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:

The Company has drafted the CSR policy in line with the provision of section 135 of the Companies Act, 2013. The Corporate Social Responsibility Policy of the Company, as approved by the Board of the Directors is available with the Company. The Company’s CSR policy is in-alignment with their primary focus viz. “Promoting Education for/among the Under Privileged”. Besides this, it also undertakes interventions in the areas of health, livelihood and it is ethically aimed at improving the quality of life of the community through welfare projects.

The projects undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. Details of the CSR policy and projects or programs undertaken by the Company are available on the link: www.panasonicappliances.in/Home/investor.

2. The Composition of the CSR Committee:

The Composition of the CSR Committee as on March 31, 2021 is as follows:

Name of the Member	Nature of Directorship
Mr. Subramanian Krishnaswamy	Independent Director; Chairperson of the Committee
Mr. Ganesan Thiagarajan	Managing Director; Member
Mr. Ken Nakayama	Executive Director; Member *

* Resigned as Executive Director with effect from December 1, 2020

3. Details of the web link where Composition of the CSR committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company:

The projects undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. Details of the CSR policy and projects or programs undertaken by the Company are available on the link: <http://www.panasonicappliances.in/Home/investor>

4. Details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

S.No.	Financial year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
1	2020-21	Nil	Nil

6. Average net profit of the Company for last three financial years:

S.No.	Financial year	Annual Net Profit (in ₹)
1	2019-20	37,436,250
2	2018-19	70,909,901
3	2017-18	4,850,410
Total		113,196,561
Average Annual Net Profit		37,732,187

7. (a) Two percent of average net profit of the Company as per Section 135(5):

As per the provisions of Section 135 of the Act, **the Company is not required to spend** at least two per cent of the average net profits made during the three immediately preceding financial years.

(b) Surplus arising out of CSR projects or programs or activities of the previous financial years:

Nil

(c) Amount required to be set off for the financial year, if any:

Nil

(d) Total CSR obligation for the financial year (7(a)+7(b)-7(c)):

Nil

8. (a) CSR amount spent or unspent for the financial year:

Total amount spent for the financial year (Amount in ₹)	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
Not Applicable	Nil		Nil		

(b) Details of CSR amount spent against ongoing projects for the financial year:

S.No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project duration	Amount allocated for the Project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR account for the project as per Section 135(6) (in ₹)	Mode of Implementation	Mode of Implementation through Implementing Agency	
				State	District						Direct (Yes/No)	Name
Not Applicable												

(c) Details of CSR amount spent against ongoing projects for the financial year:

S.No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project duration	Amount allocated for the Project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR account for the project as per Section 135(6) (in ₹)	Mode of Implementation	Mode of Implementation through Implementing Agency	
				State	District						Direct (Yes/No)	Name
Not Applicable												

(d) Amount spent in administrative overheads: Nil

(e) Amount spent on impact assessment, if applicable: Nil

(f) Total amount spent for the financial year (8(b)+(8(c))+8(d)+8(e)): Nil

(g) Excess amount for set off, if any:

S. No.	Particulars	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	Nil
(ii)	Total amount spent for the financial year	Nil
(iii)	Excess amount spent for the financial year [(ii) - (i)]	Nil
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years (iii) - (iv)]	Nil

9. (a) Details of unspent CSR amount for the preceding three financial years:

S.No.	Preceding financial years	Amount spent in the reporting Financial year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in ₹)
			Name of the Fund	Amount (in ₹)	Date of transfer	
Not Applicable						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

S.No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting financial year	Cumulative amount spent at the end of reporting financial year	Status of the Project completed/ ongoing
No ongoing project was undertaken during last three financial years								

10. Detail relating to creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):

- (a) Date of creation or acquisition of the capital asset(s): Nil
- (b) Amount of CSR spent for creation or acquisition of capital asset: Nil
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: Nil
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Nil

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5): Not applicable

for and on behalf of the Board of Directors of
Panasonic Appliances India Company Limited
 CIN: U30007TN1988PLC016184
 Sd/- **K. Subramanian** Sd/- **T. Ganesan**
Chairperson of CSR Committee *Managing Director*
 DIN: 00019088 DIN: 08377223

Chennai, December 6, 2021